

# SWANSON®



## SUGGESTION SUBMISSION AGREEMENT

I HEREBY SUBMIT THE FOLLOWING SUGGESTION FOR YOUR CONSIDERATION:

This document along with any attachments and prototypes are a complete disclosure of my suggestion.

Re: Preliminary Agreement for Consideration of Suggestions for New Products or Product Improvements

I understand Swanson Tool receives many suggestions and proposals and has many of its own projects under development. Therefore, it is possible the suggestion or proposal I am submitting has been considered and/or may already be in the planning stages.

It is understood that:

1. I have at the present time no business or other relationship with you, whether confidential or not, and consideration of my suggestion on the terms herein expressed should not be considered as establishing any confidential relationship, expressed or implied.
2. I understand that you do not intend to publicize my suggestion, however, my suggestion submitted may be referred to and reviewed by employees of Swanson Tool or others in order to be given proper consideration in relation to its overall marketability and production.
3. My suggestion will be given such consideration as it merits in your judgment.

No obligation of any kind is assumed by nor may be implied against Swanson Tool until a written contract has been entered into. My rights and Swanson Tools' obligations are limited to the specific terms of a contract.

4. Swanson Tool Co., Inc. does not, by reason of the submission of a suggestion to it, obtain any right under any patents the submitter has or may later obtain covering his suggestion. The submitter does, however, in consideration of the examination of his suggestion by Swanson Tool Co., Inc. release Swanson Tool Co., Inc. from any liability in connection therewith, except such liability as may arise under valid patents now or hereafter issued.

I warrant that the suggestion submitted is my own original development and that I have the right to disclose it. I agree that the above terms and conditions shall apply to the suggestion(s) listed below and to any materials I submit regarding them. No other disclosure will be deemed to have been made unless subject to this or a subsequent suggestions submission agreement form.

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Signature (s) \_\_\_\_\_

Print Name \_\_\_\_\_

Address \_\_\_\_\_

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